

A hydrogen absorbing alloy for an alkaline storage battery having a crystal structure of a CaCu, type and represented by a composition formula $MmNi_{x}Co_{y}Mn_{z}M_{1-z}$ (in the formula, M is at least one element selected from aluminum Al and copper Cu, x is a composition ratio of nickel Ni and satisfies 3.0 \leq x \leq 5.2, y is a composition ratio of cobalt Co and satisfies $0 \le y \le 1.2$, and z is a composition ratio of manganese Mn and satisfies $0.1 \le z \le$ 0.9, with the proviso that the sum of x, y, and z satisfies 4.4 \leq x + y + z \leq 5.4) is so adapted as to have a surface region and a bulk region covered with the surface region and satisfy the condition of $a/b \ge 1.2$, letting a be the sum of the respective abundance ratios of atoms Ni, Co, and Mn in the surface region and letting b the sum of the respective abundance ratios of atoms Ni, Co, and Mn in the bulk region.